

Pallion Group Environmental Policy Statement

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Pallion respects the need to protect the environment in which we operate. All Pallion businesses and processes have been developed to minimise environmental impact. Pallion's commitment to environmental protection is further evidenced by the fact that its refining division, ABC Refinery, is one of Australasia's largest recyclers of precious metal scrap.

Pallion strives to achieve effective and sustainable environmental outcomes through disciplined environmental management with all processes performed to the exacting standards of Australian environmental regulations, which are among the most stringent in the world. In addition, Pallion also actively supports and leads the industry's ethical advancement. The Responsible Jewellery Council (RJC) has certified Pallion as meeting the ethical, human rights, social and environmental standards as established by the RJC's Certification System.

To achieve the standards of environmental performance to which it is committed, Pallion seeks to:

- Integrate environmental factors into planning of programmes and satisfy all legal obligations imposed on Pallion's activities;
- Promote environmental awareness among Pallion personnel and contractors to increase understanding of environmental matters.
- In the conduct of our business and purchasing decisions, Pallion will take into account potentially harmful impacts on the natural environment.
- Identify potential sources of pollution, working to prevent such pollution and minimizing waste from our activities;
- Ensure the competence of members of the workforce by providing appropriate training in order for them to fulfill their designated responsibilities;
- Mitigate our carbon footprint and climate change risks;
- Communicate openly on safety, health and environmental issues with all employees and other stakeholders, ensuring that they are aware of this policy and their relevant responsibilities;
- Continually improve our environmental performance so that the risk and significance of environmental impacts caused by our activities is minimised.
- Requiring contractors to comply with this policy; and
- Seeking to influence partners in alliances with Pallion to apply this policy.

The Pallion senior management team is fully committed to ensuring that the policy is delivered and that the protection of the environment is promoted across the Group.

Andrew Cochineas
Chief Executive Officer
January 2016